

EMERGENCY ORDINANCE NO. 2017-33

AN ORDINANCE TO AUTHORIZE THE TRANSFER OF THE AMOUNTS DESCRIBED HEREIN FROM THE GENERAL FUND TO THE POLICE LAW ENFORCEMENT FUND, FIRE-1989 LEVY FUND, STREET FUND, CAPITAL IMPROVEMENT FUND, G.O. BOND RETIREMENT FUND, STORM WATER FUND AND SEWER FUND; FROM THE WATER FUND TO THE WATER BOND RETIREMENT FUND AND WATER CAPITAL FUND; AND FROM THE 2004 RID FUND TO THE G.O. BOND RETIREMENT FUND.

WHEREAS, it is necessary to accurately reflect the amounts necessary to be transferred; and

WHEREAS, Council desires to specifically approve certain transfers in order to provide a more accurate reporting of the financial situation of the City.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MONROE, STATE OF OHIO, THAT:

SECTION 1: Council hereby authorizes the following transfers:

<u>FROM</u>	<u>TO</u>	<u>AMOUNT</u>
General Fund	Police Law Enforcement Fund	\$3,116,332.00
	Fire – 1989 Levy Fund	2,685,000.00
	Street Fund	871,120.00
	Capital Improvement Fund	958,670.00
	G.O. Bond Retirement Fund	970,000.00
	Storm Water Fund	75,000.00
	Sewer Fund	150,155.00
Water Fund	Water Bond Retirement Fund	537,110.00
	Water Capital Improvement Fund	90,000.00
2004 RID Fund	G.O. Bond Retirement Fund	363,510.00

SECTION 2: This measure is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, welfare and safety and further for the reason that Council desires have an accurate reporting of the financial situation of the City. Therefore, this measure shall take effect and be in full force from and after its passage.

PASSED: December 19, 2017

ATTEST:



Clerk of Council

APPROVED:



Mayor