

EMERGENCY ORDINANCE NO. 2018-35

AN ORDINANCE TO AUTHORIZE THE TRANSFER OF THE AMOUNTS DESCRIBED HEREIN FROM THE GENERAL FUND TO THE POLICE LAW ENFORCEMENT FUND, FIRE-1989 LEVY FUND, STREET FUND, CAPITAL IMPROVEMENT FUND, PARK IMPROVEMENT FUND, G.O. BOND RETIREMENT FUND, S.A. DEBT RETIREMENT FUND AND CEMETERY FUND; FROM THE WATER FUND TO THE WATER BOND RETIREMENT FUND AND WATER CAPITAL FUND; FROM THE 2004 RID FUND TO THE G.O. BOND RETIREMENT FUND AND PARK IMPROVEMENT FUND; AND FROM THE 2004 TIF FUND TO THE PARK IMPROVEMENT FUND; AND DECLARING AN EMERGENCY.

WHEREAS, it is necessary to accurately reflect the amounts necessary to be transferred; and

WHEREAS, Council desires to specifically approve certain transfers in order to provide a more accurate reporting of the financial situation of the City.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MONROE, STATE OF OHIO, THAT:

SECTION 1: Council hereby authorizes the following transfers in amounts not to exceed the following:

<u>FROM</u>	<u>TO</u>	<u>AMOUNT</u>
General Fund	Police Law Enforcement Fund	\$ 3,886,400
	Fire - 1989 Levy Fund	3,122,000
	Street Fund	1,156,300
	Capital Improvement Fund	1,000,000
	G.O. Bond Retirement Fund	964,000
	S.A. Debt Retirement Fund	14,000
	Cemetery Fund	120,000
Water Fund	Water Bond Retirement Fund	538,205
	Water Capital Improvement Fund	790,000
2004 TIF Fund	G.O. Bond Retirement Fund	363,150
	Park Improvement Fund	18,405
2004 RID Fund	Park Improvement Fund	1,975,040
	Capital Improvement Fund	545,000

SECTION 2: This measure is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, welfare and safety and further for the reason that Council desires have an accurate reporting of the financial situation of the City. Therefore, this measure shall take effect and be in full force from and after its passage.

PASSED: December 11 2018

ATTEST: 

Clerk of Council

APPROVED: 

Mayor

This legislation was enacted in an open meeting pursuant to the terms and provisions of the Charter Law, Section 121.22 of the Ohio Revised Code.

"I, the undersigned Clerk of Council of the city of Monroe, Ohio, hereby certify the foregoing (ordinance or resolution) was published as required by Section 7.16 of the Charter of the City of Monroe.



Clerk of Council
City of Monroe, Ohio